

MSE/2021-22/66

12th February, 2022

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098, India

(MSE Scrip Code: SPMLINDIA, Series: BE)

Sub: **Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

With reference to the above subject, we hereby inform you that the Board of Directors of the Company in its meeting held on Saturday, the 12th day of February, 2022, at 01:30 P.M. and concluded at 06:00 PM, interalia, has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the 3rd quarter and nine months ended 31st December, 2021 along with the Limited Review Report of Statutory Auditors thereon. The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed as along with **Annexure-A**

Kindly take the above on record and dissemination.

Thanking you,

For SPML India Limited



(Ravi Garg)
Company Secretary & Compliance Officer

Encl: a/a

SPML INDIA LIMITED

Regd. Off. 113, Park Street, Poddar Point, South Block, 3rd Floor, Kolkata -700016

Ph +91-9711308513 Website: www.spmlindia.net Email: cs@spmlindia.net CIN No L51109WB1988PLC092362



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financials Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.



S P M L & Associates

Chartered Accountants

5. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . The managment is taking appropriate action on the same. Our conclusion is not qualified in respect of these matters.

For S P M L & Associates

Chartered Accountants

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CA Mahesh Gattani

Partner

M No: 092132

Place: New Delhi

Date: 12/02/2022

UDIN - 22092132ABQWXJ2801

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl. No.	PARTICULARS	Quarter ended			Nine months period ended		(Rs in Lakhs)
		December 31,	September 30,	December 31,	December 31,	December 31,	For Year Ended
		2021	2021	2020	2021	2020	March 31, 2021
1	Income from Operations						
a	Interest Income	5.03	5.14	18.88	13.81	54.56	22.19
b	Profit from Investment	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	9.00
d	Other Financial Services	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	5.03	5.14	18.88	13.81	54.56	31.19
4	Expenditure :						
a	Finance Cost	0.28	0.30	0.28	0.86	0.80	1.08
b	Employee Benefit Expenses	4.80	3.92	6.90	12.65	12.54	10.34
c	Provisions	-	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-
f	Other Expenditure	0.24	0.69	1.25	2.96	6.10	8.22
	Total Expenses	5.32	4.91	8.42	16.47	19.44	19.64
5	Profit before tax (3-4)	(0.29)	0.23	10.46	(2.66)	35.12	11.55
6	Tax Expenses						
a	Current Tax	-	-	2.63	-	9.14	2.91
b	Income Tax for earlier years	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	2.63	-	9.14	2.91
7	Net profit / (Loss) for the period (5-6)	(0.29)	0.23	7.83	(2.66)	25.98	8.64
8	Other Comprehensive Income						
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
b	(i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(0.29)	0.23	7.83	(2.66)	25.98	8.64
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	-0.00	0.00	0.07	-0.03	0.25	0.08
b	Diluted (Rs)	-0.00	0.00	0.07	-0.03	0.25	0.08
	* not annualised						

For and on behalf of Board of Director of
SPML India Limited



Manoj Kumar Gangwal
Managing Director
DIN: 06659068

Dated: 12-02-2022
Place: New Delhi

Notes :

- 1 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it, which is generally received / accrued in every quarter of the year.
- 3 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 4 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 5 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

Dated: 12-02-2022

Place: New Delhi

**For and on behalf of Board of Director of
M/s SPML India Limited**


(Manoj Kumar Gangwal)
Managing Director
DIN: 06659068



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financials Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPML India Limited** ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We Also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of M/s 20th Century Engineering Ltd
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013



S P M L & Associates

Chartered Accountants

read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

6. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . The management is taking appropriate action on the same. Our conclusion is not qualified in respect of these matters.

For S P M L & Associates

Chartered Accountants

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CA Maresh Gattani

Partner

M No: 092132

Place: New Delhi

Date: 12/02/2022

UDIN - 22092132ABQYBF2074

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTHS ENDED DECEMBER 31,
(Rs in Lakhs)

Sl. No.	PARTICULARS	Quarter ended			Nine months period ended		For Year Ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
1	Income from Operations						
a	Interest Income	5.03	7.07	19.24	15.74	55.59	22.19
b	Profit from Investment	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	9.00
d	Other Financial Services	-	-	-	-	-	-
2	Other Income	-	-	-	0.03		80.00
3	Total Income (1+2)	5.03	7.07	19.24	15.77	55.59	111.19
4	Expenditure :						
a	Finance Cost	0.28	0.30	0.28	0.86	0.80	1.08
b	Employee Benefit Expenses	4.80	3.92	6.90	12.65	12.54	12.86
c	Provisions	-	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-
f	Other Expenditure	0.32	0.85	1.43	3.78	6.46	9.17
	Total Expenses	5.40	5.08	8.60	17.29	19.80	23.11
5	Profit before tax (3-4)	(0.37)	1.99	10.63	(1.51)	35.79	88.08
6	Tax Expenses						
a	Current Tax	-	0.45	2.68	0.45	9.31	22.13
b	Income Tax for earlier years	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	0.45	2.68	0.45	9.31	22.13
7	Net profit / (Loss) for the period (5-6)	(0.37)	1.54	7.96	(1.97)	26.48	65.95
8	Other Comprehensive Income						
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
b	(i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(0.37)	1.54	7.96	(1.97)	26.48	65.95
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	-0.00	0.01	0.08	-0.02	0.25	0.63
b	Diluted (Rs)	-0.00	0.01	0.08	-0.02	0.25	0.63
	* not annualised						

For and on behalf of Board of Director of
SPML India Limited


Manoj Kumar Gangwal
Managing Director
DIN: 06659068

Dated: 12-02-2022
Place: New Delhi

Notes :

- 1 The above financial results for the quarter ended 31.12.2021 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on Feb 12, 2022.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it, which is generally received / accrued in every quarter of the year.
- 3 The Consolidated financial results of the Company comprising the Company and results of its subsidiary 20th Century Engineering Ltd
- 4 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 5 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 6 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

Dated: 12-02-2022

Place: New Delhi

**For and on behalf of Board of Director of
M/s SPML India Limited**


(Manoj Kumar Gangwal)
Managing Director
DIN: 06659068